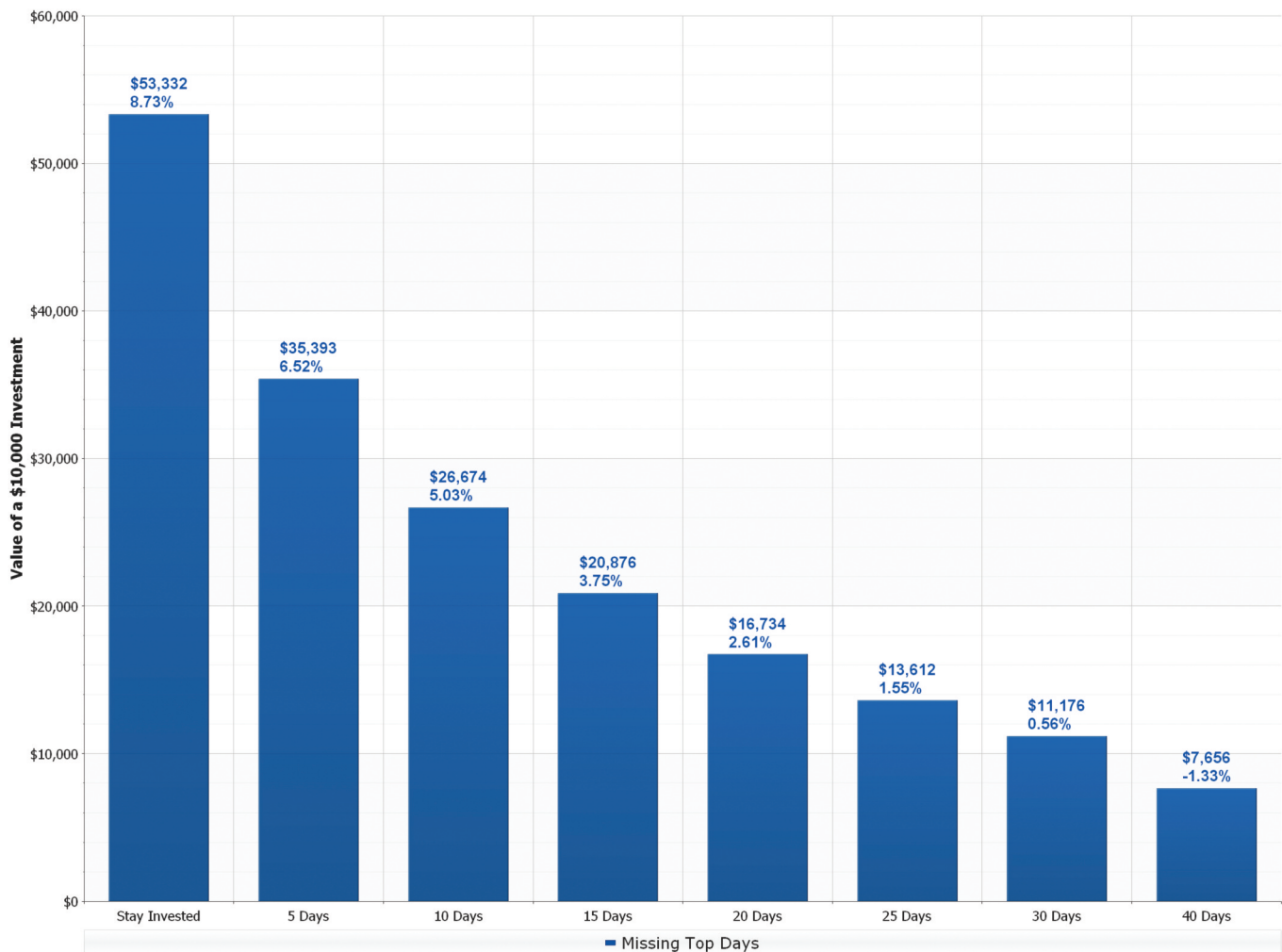


Missing the Upswing

The Effects of Missing Top Performance Days for Stocks, Past 20 Years



This chart shows how returns would have been affected by missing the top-performing days in the stock market during the past 20 years. For example, missing just the top 10 days would have cost an investor \$26,658 over the 20-year period, based on a \$10,000 initial investment. Investors who remained invested for the entire period would have achieved higher returns for each holding period than those that tried to time the market and missed.

Staying invested during turbulent times can be beneficial, and every day that you are absent from the market can make a difference in your returns.

Source: ChartSource^{AE}, McGraw-Hill Financial Communications. For the period from July 1, 1991, through June 30, 2011. Based on total returns of Standard & Poor's Composite Index of 500 Stocks, an unmanaged index that is generally considered representative of the U.S. stock market. It is not possible to invest directly in an index. Past performance is not a guarantee of future results. Copyright © 2011, McGraw-Hill Financial Communications. All rights reserved. Not responsible for any errors or omissions.

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